

# Legacy Giving

Your legacy can reflect what is most important and meaningful to you, and serve as an inspiration to your loved ones and your community.

The Hawai'i Community Foundation (HCF) can help you create a legacy gift that can support the well-being of the community you care about most.



## What are some different ways to create your legacy?

A legacy gift with HCF enables you to dedicate financial resources to your favorite charities or causes, and to do so in a way that fits your lifestyle, your goals, and your family's financial situation. You can even create a permanent gift to charity that will also provide an income stream to you or your loved ones, often with tax benefits for you and your family. These are typically called planned gifts.

### »» Retirement Plans

Naming HCF as a beneficiary of your IRA, 401(k) or 403(b) is a simple way to benefit the community while avoiding significant, often unanticipated, taxes.

### »» Outright Bequests

You can make a bequest by including specific language in your will or living trust naming HCF as the recipient of a testamentary gift.

### »» Charitable Trust

Giving through a trust provides financial benefits to you or a loved one, as well as the community.

### »» Life Insurance

Including HCF as a beneficiary of a life insurance policy, or assigning policy ownership to HCF, can leverage small premium payments into significant community benefit.

## What are the benefits of creating my legacy gift through HCF?

As a steward of charitable funds since 1916, HCF's Board of Governors and staff of more than 70 provide expert oversight of gift policies, asset management, and grantmaking. Thanks to the generosity of legacy donors of all sizes through the years, HCF is currently able to provide \$30 million in grants each year from funds created through legacy gifts to support vital programs for the community.

**With your support, HCF strengthens Hawai'i's non-profit sectors as a cornerstone of civic society by:**

- Developing locally based, permanent charitable funds for each island.
- Providing mentoring and leadership programs for nonprofit staff and volunteers.
- Supporting professional advisors with technical training on charitable gift planning.
- Providing regional training conferences for Hawai'i nonprofit board members.
- Sustaining communications between Hawai'i's nonprofits and donors.



## Can I focus my philanthropy?

Absolutely. Because philanthropy is intensely personal, it's important to match your desire to give with a community need that speaks to you.

Your planned gift with HCF can create a field-of-interest fund that will allow HCF to give grants in the area you most care about. Or you can design a designated fund that will benefit one, or several, of your favorite nonprofits. If you want to make a difference in the lives of students, you can establish a scholarship fund or contribute to the HCF Community Scholarship Fund. You can also donate an unrestricted gift to the Hawai'i Community Foundation, which allows HCF to respond with the most flexibility to emerging needs in our community.



## What does it mean to become a member of the Legacy Society?

If you make a legacy gift with HCF, you will join an exceptional group of donors. We call them our Legacy Society, a group that cares about protecting and strengthening this community long into the future. Each year, members are invited to attend exclusive Legacy Society events and are recognized in HCF publications. Of course, you can also choose to remain anonymous with your philanthropy.



## How do I get started?

First, reflect on your community passions. As you consider what you want your legacy to be, keep in mind what you value now.

Then, contact us at **(808) 566-5560** or **donorservices@hcf-hawaii.org** and we will work with you to shape your gift plan.

Professional advisors—such as estate planning attorneys, accountants, and financial consultants—often partner with HCF to design a plan that best meets your goals.

