

FOR IMMEDIATE RELEASE February 11, 2025 FOR MORE INFORMATION Contact: Michael Keany Hawai'i Community Foundation <u>media@hcf-hawaii.org</u>

CEO AND PRESIDENT MICAH KĀNE TO DEPART HCF EFFECTIVE AUGUST 2025

Kāne will become Parker Ranch Inc.'s next CEO after a six-month transition period, leaving HCF with strong financial and programmatic stability.

Honolulu, Hawai'i – After Micah Kāne today announced his decision to accept the position of CEO of Parker Ranch Inc., the Hawai'i Community Foundation (HCF) will commence a selection process for its next top executive.

Kāne will begin his new role with Parker Ranch in April 2025, initially splitting time between the ranch and HCF. During that time, Kāne will continue to personally oversee key organizational functions as CEO until the board of governors formally appoints his successor. Once the new CEO is named, Kāne will continue to provide support to HCF as a member of its executive leadership team for the remainder of the six-month transition period. He plans to assume full-time responsibilities at Parker Ranch starting in September 2025.

Kāne has served in executive leadership at HCF for nearly 10 years, following seven years as a member of the foundation's board of governors. Under his leadership, HCF's endowment grew from \$500 million to over \$1.2 billion in assets, enabling the organization to provide unprecedented support for the community.

"On behalf of the HCF Board of Governors, we thank Micah for his many years of service to the foundation. He has been a great leader and executive and has helped us meet extraordinary challenges, from the floods of Hā'ena, Kaua'i, our engagement in supporting the community of Puna, Hawai'i, during Kīlauea's eruption, the COVID-19 pandemic response and the recovery effort for Maui after the August 2023 wildfires," said Peter Ho, chairman of the HCF board of governors. "The leadership team he has assembled has our full confidence to ensure a smooth transition over the coming months."

"Those connected to HCF are like family to me. I am proud of the team we have built during my time as CEO, and have total confidence that, through this transition period, HCF will be poised

for continued success and community impact," said Kāne. "The true foundation of our success is the quality of our governance, our leadership team, our staff, and our community partners."

The HCF Board of Governors will soon begin the selection process for the next CEO, seeking a successor who can continue HCF's strategic evolution to meet the challenges and opportunities of tomorrow.

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About The Hawai'i Community Foundation

The vision of the Hawai'i Community Foundation is to create an equitable and vibrant Hawai'i in which all our Island communities thrive. With our more-than-108-year history, our trusted expertise, and the generous support of donors, we are working to address the root causes of our state's most difficult challenges, including expanding access to affordable housing, conserving freshwater resources, and ensuring the healthy development of Hawai'i's young children. We focus our efforts through the CHANGE Framework, which identifies six essential sectors affecting the overall well-being of these islands and their people. HCF works in communities across Hawai'i, with offices and staff located statewide. In 2023, HCF stewarded more than 1,160 funds, established by individuals, businesses, and organizations who share our passion for a better Hawai'i. We distributed over \$107 million in grants to the community from funds at HCF, contracts, and private foundations statewide, including scholarships assisting more than 1,000 Hawai'i students. For more information about HCF, please visit Hawaiicommunityfoundation.org and follow our social media channels on Facebook, Instagram, LinkedIn and YouTube.